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Proposed Counsel for Louis J. Freeh, Chapter 11 Trustee

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re)	Chapter 11
)	
MF GLOBAL HOLDINGS LTD., <i>et al.</i> ,)	11-15059 (MG)
)	
)	
Debtors.)	Jointly Administered
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**NOTICE OF (I) MEETING OF CREDITORS PURSUANT TO SECTION 341 OF THE
BANKRUPTCY CODE; AND (II) APPLICABILITY OF THE AUTOMATIC STAY**

TO ALL INTERESTED PARTIES:

On December 19, 2011, MF Global Capital LLC, MF Global FX Clear MF Global Market Services LLC. (collectively, the “Debtors”) each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) with the United States Bankruptcy Court for the Southern District of New York (the “Court”). The Debtors’ Chapter 11 cases are being jointly administered with the chapter 11 cases of MF Global Finance USA Inc. and MF Global Holdings Ltd. under Case No. 11-15059 (MG). Each Debtor, its mailing address, case number and federal tax identification number is listed on the next page.

Debtor	Address	Case No.	EIN
MF Global Capital LLC	1350 Avenue of the Americas New York, New York 10019	11-15808 (MG)	13-3262825
MF Global FX Clear LLC.	1350 Avenue of the Americas New York, New York 10019	11-15810 (MG)	20-3863678
MF Global Market Services LLC	1350 Avenue of the Americas New York, New York 10019	11-15809 (MG)	20-0692193

AUTOMATIC STAY: A creditor is anyone to whom the Debtors owe money or property or who has a claim against property of the Debtors' estates. Under the Bankruptcy Code, the Debtors are granted certain protection against creditors. UNDER SECTION 362(a) OF THE BANKRUPTCY CODE, ENTITLED "AUTOMATIC STAY," THE FILING OF A BANKRUPTCY PETITION OPERATES AS A STAY THAT PROTECTS THE DEBTORS AND PROPERTY OF THE DEBTORS' ESTATES. COMMON EXAMPLES OF PROHIBITED ACTIONS BY CREDITORS ARE CONTACTING THE DEBTORS TO DEMAND REPAYMENT, TAKING ACTION AGAINST THE DEBTORS TO COLLECT MONEY OWED TO CREDITORS OR TO TAKE PROPERTY OF THE DEBTORS, AND STARTING OR CONTINUING COLLECTION ACTIONS, FORECLOSURE ACTIONS OR REPOSSESSIONS. IF A CREDITOR VIOLATES THE AUTOMATIC STAY, THE COURT MAY HOLD THE CREDITOR IN CONTEMPT OF COURT AND ASSESS COSTS, DAMAGES, AND OTHER EXPENSES. A creditor considering taking action against the Debtors or property of the Debtors' estates should review section 362 of the Bankruptcy Code and may wish to seek legal advice.

MEETING OF CREDITORS: A representative of the Debtors as specified in Rule 9001(5) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), is required to appear at the section 341 meeting of creditors, which, unless adjourned, is scheduled to take place on the date and at the place set forth below to be examined under oath. Attendance by creditors at the meeting is welcomed, but not required. At the meeting, creditors may examine the Debtors and transact other business as may properly come before the meeting. The meeting may be continued or adjourned from time to time by notice delivered at the meeting or by notice posted on the Debtor's case information website (<http://mfglobalcaseinfo.com>), without other or further notice to creditors. Please check the website for updates.

THE MEETING OF CREDITORS IS SCHEDULED FOR:

Date: January 26, 2012
Time: 3:00 p.m. (prevailing Eastern Time)
Location: Office of the United States Trustee
80 Broad Street, 4th Floor
New York, NY 10004-1408

PROOF OF CLAIM: Schedules of creditors will be filed pursuant to Bankruptcy Rule 1007 on or before January 17, 2012, or by such time that the Court may order otherwise. Any creditor holding a scheduled claim not listed as disputed, contingent, or unliquidated as to amount may, but is not required

to, file a proof of claim in these cases. Creditors whose claims are not scheduled; or whose claims are listed as disputed, contingent or unliquidated as to amount, and who desire to participate in these cases or share in any distribution must timely file their proofs of claim. A creditor who desires to rely on the schedules of creditors has the responsibility for determining that its claim is listed accurately. A proof of claim form and the deadline notice will be sent to you at a later date. A deadline for the last day for filing proofs of claim has not yet been established.

PURPOSE OF CHAPTER 11 FILING: Chapter 11 of the Bankruptcy Code enables a debtor to reorganize pursuant to a plan. A plan is not effective unless confirmed by the Court after a confirmation hearing. Creditors will be given notice concerning any plan, or if these cases are dismissed or converted to another chapter of the Bankruptcy Code. The Debtors will remain in possession of their properties and will continue to operate their business unless a trustee is appointed. On December 27, 2011, the Bankruptcy Court approved the appointment of Louis J. Freeh, Esq. as chapter 11 trustee in these cases. Therefore, the businesses of the Debtors are now in the possession of and operated by the chapter 11 trustee.

INFORMATIONAL WEBSITE: Throughout these cases, the Debtors' Notice and Claims Agent shall maintain a website of these Chapter 11 cases at <http://mfglobalcaseinfo.com>. This privately maintained case information website shall contain certain limited information and documents relating to these Chapter 11 cases.

CASE MANAGEMENT AND ADMINISTRATIVE PROCEDURES: On December 12, 2011, the Court entered the Order Implementing Certain Notice and Case Management Procedures (the "Case Management Order"). On December 23, 2011, the Court entered the Order Under 11 U.S.C. § 105 Directing that Certain Orders in Chapter 11 Cases of MF Global Holdings Ltd. et al. be Made Applicable to Chapter 11 Cases of MF Global Capital LLC, MF Global FX Clear LLC and MF Global Market Services LLC. Among the orders made applicable to the Debtors was the Case Management Order. The Case Management Order describes the notice and other procedures that govern these Chapter 11 cases. A copy of the Case Management Order and all other court filings in these cases, including orders entered by the Court, may be obtained by: (a) accessing the Court's website at www.nysb.uscourts.gov through an account obtained from Pacer Service Center at 1-800-676-6856; or (b) accessing the Debtors' case information website at <http://mfglobalcaseinfo.com>.

Dated: New York, New York
December 29, 2011

MORRISON & FOERSTER LLP

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