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Special Counsel for Louis J. Freeh, Chapter 11 Trustee

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re	:	Chapter 11
MF GLOBAL HOLDINGS LTD., et al.,	:	Case No. 11-15059 (MG)
	:	(Joint Administration Pending)
Debtors.	:	**Related Docket No. 275**

NOTICE OF FILING APPROVED CASH COLLATERAL BUDGETS

PLEASE TAKE NOTICE that, on December 14, 2011, the United States Bankruptcy Court for the Southern District of New York, Judge Martin Glenn (the "Court") entered the Final Order under 11 U.S.C. §§ 105, 361, 362, 363(c), 363(e) and 364 and Bankruptcy Rules 2002, 4001, 6003, 6004 and 9014 (I) Authorizing the Debtors to Use Cash Collateral, and (II) Granting Adequate Protection (Docket No. 275) (the "Final Order").

PLEASE TAKE FURTHER NOTICE that pursuant to the Final Order, Louis J. Freeh, the chapter 11 trustee (the "Trustee") appointed in the above-captioned cases, is to deliver to JPMorgan Chase Bank, N.A. ("JPMorgan") by Wednesday of each week a proposed Budget, as that term is defined in the Final Order. Under the Final Order, the Trustee also must file with the Court each month copies of the Budgets approved during the preceding month. Attached hereto are true and correct copies of each Budget approved during March, 2012.

Dated: April 13, 2012
New York, New York

PEPPER HAMILTON LLP

By: /s/ David M. Fournier

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Special Counsel for Louis J. Freeh, Chapter 11 Trustee

MF Global Holdings Ltd. - Consolidated[1]
Use of Cash Collateral Forecasted Budget
March 3, 2012 - March 30, 2012

(In Millions)

Week Ended:	Forecast 3/9/2012	Forecast 3/16/2012	Forecast 3/23/2012	Forecast 3/30/2012
Total SSA and Other Reimbursements	$ 0.05	$ 0.04	$ -	$ 0.03
Other Inflows	-	-	-	-
Total Cash Flows	**$ 0.05**	**$ 0.04**	**$ -**	**$ 0.03**
Total SSA Disbursements	$ -	$ (0.02)	$ -	$ (0.02)
Total Employee Costs	(0.06)	(0.29)	(0.04)	(0.30)
Total Real Estate Costs	(0.05)	(0.12)	(0.04)	(0.01)
Technology and Other Costs	(0.04)	(0.04)	(0.04)	(0.04)
Total Cash Outflows	**$ (0.15)**	**$ (0.48)**	**$ (0.11)**	**$ (0.37)**
Net Operating Cash Flows:	**$ (0.10)**	**$ (0.44)**	**$ (0.11)**	**$ (0.34)**
Total Restructuring and Professional Fees	-	-	-	-
Net Cash Flows:	**$ (0.10)**	**$ (0.44)**	**$ (0.11)**	**$ (0.34)**
Available Cash Roll Forward:				
Beginning Available Cash Balance	$ 17.62	$ 17.52	$ 17.08	$ 16.97
Additional Cash Collateral Availability	-	-	-	-
Repayment of Cash Collateral Principal	-	-	-	-
Net Cash Flows	(0.10)	(0.44)	(0.11)	(0.34)
Ending Available Cash Balance[2,3]	**$ 17.52**	**$ 17.08**	**$ 16.97**	**$ 16.63**
Less: Prefunding and Reimbursements Not Applied	(0.40)	(0.20)	(0.18)	(0.16)
Cash Available for Use:	**$ 17.12**	**$ 16.88**	**$ 16.80**	**$ 16.48**
Summary of Available Cash:				
Ending Unencumbered Cash Balance:	$ -	$ -	$ -	$ -
Ending Available Funds From Cash Collateral:	17.12	16.88	16.80	16.48
Ending Available Cash Balance	**$ 17.12**	**$ 16.88**	**$ 16.80**	**$ 16.48**
Ending Cash Collateral Balance[4]	**$ 21.33**	**$ 21.33**	**$ 21.33**	**$ 21.33**

[1] Includes MF Global Holdings Ltd., MF Global Finance USA Inc., MF Global Holdings USA Inc., MF Global Capital LLC, MF Global FX Clear LLC, and MF Global Market Services LLC.

[2] Includes funds at Signature Bank for MF Global Finance USA Inc., MF Global Holdings Ltd., MF Global Holdings USA Inc., and the available funds in the JP Morgan MF Global Holdings USA Inc. payroll account.

[3] Represents the amount of cash budgeted under the Cash Collateral Order net of any repayments.

[4] No cash collateral has been used to fund the obligations of MF Global Capital LLC, MF Global FX Clear LLC, and MF Global Market Services LLC.

MF Global Holdings Ltd. - Consolidated[1]
Use of Cash Collateral Forecasted Budget
March 10, 2012 - April 6, 2012

(In Millions)

Week Ended:	Forecast 3/16/2012	Forecast 3/23/2012	Forecast 3/30/2012	Forecast 4/6/2012
Total SSA and Other Reimbursements	$ 0.04	$ -	$ 0.03	$ -
Other Inflows	-	-	-	-
Total Cash Flows	**$ 0.04**	**$ -**	**$ 0.03**	**$ -**
Total SSA Disbursements	$ (0.02)	$ -	$ (0.02)	$ -
Total Employee Costs	(0.29)	(0.04)	(0.30)	(0.08)
Total Real Estate Costs	(0.12)	(0.04)	(0.01)	-
Technology and Other Costs	(0.04)	(0.04)	(0.04)	(0.29)
Total Cash Outflows	**$ (0.48)**	**$ (0.11)**	**$ (0.37)**	**$ (0.37)**
Net Operating Cash Flows:	**$ (0.44)**	**$ (0.11)**	**$ (0.34)**	**$ (0.37)**
Total Restructuring and Professional Fees	-	-	-	-
Net Cash Flows:	**$ (0.44)**	**$ (0.11)**	**$ (0.34)**	**$ (0.37)**
Available Cash Roll Forward:				
Beginning Available Cash Balance	$ 17.52	$ 17.08	$ 16.97	$ 16.63
Additional Cash Collateral Availability	-	-	-	-
Repayment of Cash Collateral Principal	-	-	-	-
Net Cash Flows	(0.44)	(0.11)	(0.34)	(0.37)
Ending Available Cash Balance[2,3]	**$ 17.08**	**$ 16.97**	**$ 16.63**	**$ 16.27**
Less: Prefunding and Reimbursements Not Applied	(0.20)	(0.18)	(0.16)	(0.14)
Cash Available for Use:	**$ 16.88**	**$ 16.80**	**$ 16.48**	**$ 16.13**
Summary of Available Cash:				
Ending Unencumbered Cash Balance:	$ -	$ -	$ -	$ -
Ending Available Funds From Cash Collateral:	16.88	16.80	16.48	16.13
Ending Available Cash Balance	**$ 16.88**	**$ 16.80**	**$ 16.48**	**$ 16.13**
Ending Cash Collateral Balance[4]	**$ 21.33**	**$ 21.33**	**$ 21.33**	**$ 21.33**

[1] Includes MF Global Holdings Ltd., MF Global Finance USA Inc., MF Global Holdings USA Inc., MF Global Capital LLC, MF Global FX Clear LLC, and MF Global Market Services LLC.

[2] Includes funds at Signature Bank for MF Global Finance USA Inc., MF Global Holdings Ltd., MF Global Holdings USA Inc., and the available funds in the JP Morgan MF Global Holdings USA Inc. payroll account.

[3] Represents the amount of cash budgeted under the Cash Collateral Order net of any repayments.

[4] No cash collateral has been used to fund the obligations of MF Global Capital LLC, MF Global FX Clear LLC, and MF Global Market Services LLC.

MF Global Holdings Ltd. - Consolidated[1]
Use of Cash Collateral Forecasted Budget
March 17, 2012 - April 13, 2012

(In Millions)

Week Ended:	Forecast 3/23/2012	Forecast 3/30/2012	Forecast 4/6/2012	Forecast 4/13/2012
Total SSA and Other Reimbursements	$ -	$ 0.03	$ -	$ 0.01
Other Inflows	-	-	-	-
Total Cash Flows	**$ -**	**$ 0.03**	**$ -**	**$ 0.01**
Total SSA Disbursements	$ -	$ (0.02)	$ -	$ (0.02)
Total Employee Costs	(0.04)	(0.30)	(0.08)	(0.29)
Total Real Estate Costs	(0.04)	(0.01)	-	-
Technology and Other Costs	(0.04)	(0.04)	(0.29)	(0.04)
Total Cash Outflows	**$ (0.11)**	**$ (0.37)**	**$ (0.37)**	**$ (0.35)**
Net Operating Cash Flows:	**$ (0.11)**	**$ (0.34)**	**$ (0.37)**	**$ (0.34)**
Total Restructuring and Professional Fees	-	-	-	-
Net Cash Flows:	**$ (0.11)**	**$ (0.34)**	**$ (0.37)**	**$ (0.34)**
Available Cash Roll Forward:				
Beginning Available Cash Balance	$ 17.08	$ 16.97	$ 16.63	$ 16.27
Additional Cash Collateral Availability	-	-	-	-
Repayment of Cash Collateral Principal	-	-	-	-
Net Cash Flows	(0.11)	(0.34)	(0.37)	(0.34)
Ending Available Cash Balance[2,3]	**$ 16.97**	**$ 16.63**	**$ 16.27**	**$ 15.93**
Less: Prefunding and Reimbursements Not Applied	(0.18)	(0.16)	(0.14)	(0.25)
Cash Available for Use:	**$ 16.80**	**$ 16.48**	**$ 16.13**	**$ 15.67**
Summary of Available Cash:				
Ending Unencumbered Cash Balance:	$ -	$ -	$ -	$ -
Ending Available Funds From Cash Collateral:	16.80	16.48	16.13	15.67
Ending Available Cash Balance	**$ 16.80**	**$ 16.48**	**$ 16.13**	**$ 15.67**
Ending Cash Collateral Balance[4]	**$ 21.33**	**$ 21.33**	**$ 21.33**	**$ 21.33**

[1] Includes MF Global Holdings Ltd., MF Global Finance USA Inc., MF Global Holdings USA Inc., MF Global Capital LLC, MF Global FX Clear LLC, and MF Global Market Services LLC.

[2] Includes funds at Signature Bank for MF Global Finance USA Inc., MF Global Holdings Ltd., MF Global Holdings USA Inc., and the available funds in the JP Morgan MF Global Holdings USA Inc. payroll account.

[3] Represents the amount of cash budgeted under the Cash Collateral Order net of any repayments.

[4] No cash collateral has been used to fund the obligations of MF Global Capital LLC, MF Global FX Clear LLC, and MF Global Market Services LLC.

MF Global Holdings Ltd. - Consolidated[1]
Use of Cash Collateral Forecasted Budget
March 24, 2012 - April 20, 2012

(In Millions)

Week Ended:	Forecast 3/30/2012	Forecast 4/6/2012	Forecast 4/13/2012	Forecast 4/20/2012
Total SSA and Other Reimbursements	$ 0.03	$ -	$ 0.01	$ -
Other Inflows	-	-	-	-
Total Cash Flows	**$ 0.03**	**$ -**	**$ 0.01**	**$ -**
Total SSA Disbursements	$ (0.02)	$ -	$ (0.02)	$ -
Total Employee Costs	(0.30)	(0.08)	(0.29)	(0.02)
Total Real Estate Costs	(0.01)	-	-	-
Technology and Other Costs	(0.04)	(0.29)	(0.04)	(0.04)
Total Cash Outflows	**$ (0.37)**	**$ (0.37)**	**$ (0.35)**	**$ (0.06)**
Net Operating Cash Flows:	**$ (0.34)**	**$ (0.37)**	**$ (0.34)**	**$ (0.06)**
Total Restructuring and Professional Fees	-	-	-	-
Net Cash Flows:	**$ (0.34)**	**$ (0.37)**	**$ (0.34)**	**$ (0.06)**
Available Cash Roll Forward:				
Beginning Available Cash Balance	$ 16.97	$ 16.63	$ 16.27	$ 15.93
Additional Cash Collateral Availability	-	-	-	-
Repayment of Cash Collateral Principal	-	-	-	-
Net Cash Flows	(0.34)	(0.37)	(0.34)	(0.06)
Ending Available Cash Balance[2,3]	**$ 16.63**	**$ 16.27**	**$ 15.93**	**$ 15.87**
Less: Prefunding and Reimbursements Not Applied	(0.16)	(0.14)	(0.25)	(0.24)
Cash Available for Use:	**$ 16.48**	**$ 16.13**	**$ 15.67**	**$ 15.63**
Summary of Available Cash:				
Ending Unencumbered Cash Balance:	$ -	$ -	$ -	$ -
Ending Available Funds From Cash Collateral:	16.48	16.13	15.67	15.63
Ending Available Cash Balance	**$ 16.48**	**$ 16.13**	**$ 15.67**	**$ 15.63**
Ending Cash Collateral Balance[4]	**$ 21.33**	**$ 21.33**	**$ 21.33**	**$ 21.33**

[1] Includes MF Global Holdings Ltd., MF Global Finance USA Inc., MF Global Holdings USA Inc., MF Global Capital LLC, MF Global FX Clear LLC, and MF Global Market Services LLC.

[2] Includes funds at Signature Bank for MF Global Finance USA Inc., MF Global Holdings Ltd., MF Global Holdings USA Inc., and the available funds in the JP Morgan MF Global Holdings USA Inc. payroll account.

[3] Represents the amount of cash budgeted under the Cash Collateral Order net of any repayments.

[4] No cash collateral has been used to fund the obligations of MF Global Capital LLC, MF Global FX Clear LLC, and MF Global Market Services LLC.