UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In Re: MF Global Holdings Ltd., et al., Debtors	Chapter 11 Case Number: 11-15059 (MG) Jointly Administered

Quarterly Operating Report
For the Period October 1, 2014 through December 31, 2014

File with the Court and submit a copy to the United States Trustee within 30 days after the end of the quarter and submit a copy of the report to any official committee appointed in the case.

Required Documents	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	X	
Cash disbursements journals	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief. This quarterly operating report generally fulfills the requirements as set forth by the Office of the U.S. Trustee.

Erik Graber

1/30/15
Date

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In Re: MF Global Holdings Ltd., et al., Debtors	Chapter 11 Case Number: 11-15059 (MG) Jointly Administered

STATEMENT OF LIMITATIONS, METHODOLOGY, AND DISCLAIMER REGARDING THE QUARTERLY OPERATING REPORT OF MF GLOBAL HOLDINGS LTD. AND ITS AFFILIATED DEBTORS

The Quarterly Operating Report ("QOR") filed by MF Global Holdings Ltd. ("Holdings Ltd") and its affiliated debtors, MF Global Finance USA Inc., MF Global Capital LLC, MF Global FX Clear LLC, MF Global Market Services LLC, and MF Global Holdings USA Inc., in these jointly administered chapter 11 cases (collectively, the "Debtors") is limited in scope, covers a limited time period and has been prepared by the Debtors with the assistance of the Plan Administrator's advisors solely for the purpose of complying with the reporting requirements of the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") and title 11 of the United States Code (the "Bankruptcy Code"). The financial information contained in the QOR is preliminary and unaudited, and as such may be subject to revision. The information in the QOR should not be viewed as indicative of future results.

On May 3, 2013, the Plan Proponents filed the Second Amended and Restated Joint Plan of Liquidation pursuant to the Bankruptcy Code for the Debtors (Docket No. 1382) (the "Second Amended Plan").

On June 4, 2013 (the "Effective Date"), the Second Amended Plan became effective. On the Effective Date, Holdings Ltd. became Plan Administrator for the Debtors, with a newly appointed board of directors. Subsequent to the Effective Date, only cash receipts and disbursements are required to be reported for the Debtors on a quarterly basis.

While the Plan Administrator has exercised its best efforts to ensure that the QOR is accurate, based on information that was available at the time of preparation, inadvertent errors or omissions may exist. The Plan Administrator reserves the right to amend this QOR from time to time as may be necessary or appropriate.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In Re:
MF Global Holdings Ltd., et al.,
Debtors

Chapter 11
Case Number: 11-15059 (MG)
Jointly Administered

MF Global Holdings Ltd., et al.
Schedule of Cash Receipts and Disbursements
For the Period October 1, 2014 through December 30, 2014

	MF Global Finance USA Inc.	MF Global Holdings Ltd.	MF Global Market Services LLC	MF Global Capital LLC	MF Global FX Clear LLC	MF Global Holdings USA Inc.	Total
Cash Inflows:							
Receipts from Debtors [1]	$ 58,530,427	$ 211,110,617	$ 239,726	$ 125,244	$ 800,895	$ 14,356,764	$ 285,163,673
Other [2]	318,300,094	45,054,844	3,763	1,688,303	1,541,562	12,569,993	379,158,559
Total Inflows	**376,830,521**	**256,165,461**	**243,489**	**1,813,547**	**2,342,456**	**26,926,758**	**664,322,232**
Cash Outflows:							
Disbursements to Non-Debtors:							
Payroll, Payroll Taxes and Benefits	-	-	-	-	-	(1,132,233)	(1,132,233)
Operating Costs	(10,000)	(1,240,621)	-	-	-	(149,061)	(1,399,682)
Professional Fees	(112,733)	(2,455,592)	-	-	-	-	(2,568,325)
Distributions on allowed claims	(186,479,210)	(198,700,134)	(2,072,081)	(26,267)	(121,545)	(2,581,117)	(389,980,354)
Repayments, interest and exit facility fees	-	-	-	-	-	-	-
Other [3]	-	(4,846,450)	-	-	-	-	(4,846,450)
Total Disbursements to Non-Debtors	(186,601,943)	(207,242,796)	(2,072,081)	(26,267)	(121,545)	(3,862,412)	(399,927,044)
Disbursements to Debtors [1]	(211,844,580)	(36,438,371)	(5,060,810)	(6,128,632)	(278,562)	(25,412,719)	(285,163,673)
Total Cash Outflows	**(398,446,523)**	**(243,681,168)**	**(7,132,891)**	**(6,154,898)**	**(400,106)**	**(29,275,131)**	**(685,090,717)**
Net Cash Flows:	**$ (21,616,002)**	**$ 12,484,293**	**$ (6,889,402)**	**$ (4,341,352)**	**$ 1,942,350**	**$ (2,348,373)**	**$ (20,768,485)**

(1) MF Global Holdings Ltd. and MF Global Holdings USA Inc. incur disbursements for operating costs and professional fees on behalf of all six Debtors, and in return are reimbursed by each Debtor for such Debtor's allocated portion of these expenses. During the period, MF Global Finance USA Inc., MF Global Holdings Ltd., and MF Global Holdings USA Inc. made distributions of 13.0235%, 8.9436% and 9.7081%, respectively, on allowed general unsecured claims. As a result of these distributions, MF Global Finance USA Inc., MF Global Holdings Ltd., MF Global Market Services LLC, MF Global Capital LLC, MF Global FX Clear LLC and MF Global Holdings USA Inc. received $25.1 million, $209.9 million, $0.2 million, $0.04 million, $0.8 million and $2.5 million, respectively. Using proceeds from the aforementioned distribution, MF Global Holdings Ltd. fully repaid its outstanding borrowings of $33.0 million under its secured loan with MF Global Finance USA Inc. In addition, MF Global Capital LLC and MF Global Market Services LLC loaned MF Global Holdings USA Inc. $6.0 million and $5.0 million, respectively. The loans bear interest at 8.5% per annum and remained outstanding as of December 31, 2014.

(2) During the period, MF Global Finance USA Inc., MF Global Holdings Ltd., MF Global Capital LLC, MF Global FX Clear LLC and MF Global Holdings USA Inc. received distributions of $301.0 million, $15.3 million, $1.2 million, $0.1 million and $12.4 million, respectively from MF Global Inc. on account of their allowed general unsecured claims. MF Global Finance USA Inc. and MF Gloabl Holdings USA Inc. also received $17.0 million and $0.1 million, respectively, from MF Global Special Investor LLC. In addition, MF Global Holdings Ltd., MF Global Capital LLC and MF Global FX Clear LLC received distributions of $0.3 million, $0.4 million and $1.4 million, respectively, from MF Global UK Limited and MF Global Holdings Ltd. received a distribution of $1.9 million from MF Global Finance Europe Limited on account of their allowed general unsecured claims. Finally, MF Global Holdings Ltd. received (i) a $19.2 million loan repayment from MF Global Holdings Overseas Limited; (ii) a $4.0 million dividend from MF Global Holdings Europe Limited, (iii) $3.4 million related to the July 2013 JP Morgan settlement agreement whereby JP Morgan owes MF Global Holdings Ltd. a portion of its recoveries on MF Global Inc. distributions, (iv) $0.5 million from avoidance action settlement proceeds and (v) $0.3 million from insurers related to the Platinum and Palladium Commodities Litigation settlement.

(3) During the period, MF Global Holdings Ltd. funded the Litigation Trust $3.8 million which will be used to pay accrued professional fee invoices and reserve for future expenses. In addition, MF Global Holdings Ltd. deposited $1.0 million into a Court Registry Investment System account for the benefit of the plaintiffs in the Platinum and Palladium Commodities Litigation which was offset by the $0.3 million received from insurers mentioned above.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In Re:
MF Global Holdings Ltd., et al.,
Debtors

Chapter 11
Case Number: 11-15059 (MG)
Jointly Administered

MF Global Holdings Ltd., et al.
Cash Disbursement Journal
For the Period October 1, 2014 through December 31, 2014

Debtor	Date	Payroll, Payroll Taxes & Employee Benefits	Intercompany Transfer	Operating Costs	Other	Distributions on Allowed Claims	Total Disbursements [1]
MF Global Finance USA Inc.	10/6/2014	-	-	-	(3,131)	-	(3,131)
MF Global Finance USA Inc.	10/27/2014	-	(248,995)	-	-	-	(248,995)
MF Global Finance USA Inc.	10/27/2014	-	(124,370)	-	-	-	(124,370)
MF Global Finance USA Inc.	11/4/2014	-	(210,730,726)	-	-	(186,479,210)	(397,209,935)
MF Global Finance USA Inc.	11/10/2014	-	-	(10,000)	-	-	(10,000)
MF Global Finance USA Inc.	11/17/2014	-	-	-	(20,321)	-	(20,321)
MF Global Finance USA Inc.	11/24/2014	-	(211,657)	-	-	-	(211,657)
MF Global Finance USA Inc.	11/24/2014	-	(126,570)	-	-	-	(126,570)
MF Global Finance USA Inc.	12/18/2014	-	-	-	(89,282)	-	(89,282)
MF Global Finance USA Inc.	12/23/2014	-	(290,325)	-	-	-	(290,325)
MF Global Finance USA Inc.	12/23/2014	-	(111,936)	-	-	-	(111,936)
Total for MF Global Finance USA Inc.		-	(211,844,580)	(10,000)	(112,733)	(186,479,210)	(398,446,523)
MF Global Holdings Ltd.	10/1/2014	-	-	(125,000)	-	-	(125,000)
MF Global Holdings Ltd.	10/1/2014	-	-	(125,000)	-	-	(125,000)
MF Global Holdings Ltd.	10/1/2014	-	-	(6,533)	-	-	(6,533)
MF Global Holdings Ltd.	10/1/2014	-	-	(452)	-	-	(452)
MF Global Holdings Ltd.	10/2/2014	-	-	(2,291)	(77,998)	-	(80,289)
MF Global Holdings Ltd.	10/3/2014	-	-	-	(91,318)	-	(91,318)
MF Global Holdings Ltd.	10/6/2014	-	-	(11,797)	(103,788)	-	(115,585)
MF Global Holdings Ltd.	10/6/2014	-	-	(10,293)	-	-	(10,293)
MF Global Holdings Ltd.	10/7/2014	-	-	(22,616)	-	-	(22,616)
MF Global Holdings Ltd.	10/7/2014	-	-	(30,000)	-	-	(30,000)
MF Global Holdings Ltd.	10/7/2014	-	-	(125,000)	-	-	(125,000)
MF Global Holdings Ltd.	10/7/2014	-	-	(145)	-	-	(145)
MF Global Holdings Ltd.	10/9/2014	-	-	(3,228)	-	-	(3,228)
MF Global Holdings Ltd.	10/9/2014	-	-	(103)	-	-	(103)
MF Global Holdings Ltd.	10/14/2014	-	-	(83,466)	-	-	(83,466)
MF Global Holdings Ltd.	10/17/2014	-	-	-	(580)	-	(580)
MF Global Holdings Ltd.	10/21/2014	-	-	-	(21,066)	-	(21,066)
MF Global Holdings Ltd.	10/21/2014	-	-	-	(291,730)	-	(291,730)
MF Global Holdings Ltd.	10/21/2014	-	-	-	(65,724)	-	(65,724)
MF Global Holdings Ltd.	10/21/2014	-	-	-	(36,870)	-	(36,870)
MF Global Holdings Ltd.	10/23/2014	-	-	(497)	-	-	(497)
MF Global Holdings Ltd.	10/24/2014	-	-	(103)	-	-	(103)
MF Global Holdings Ltd.	10/24/2014	-	-	(8,710)	-	-	(8,710)
MF Global Holdings Ltd.	10/27/2014	-	(68,378)	-	-	-	(68,378)
MF Global Holdings Ltd.	10/28/2014	-	-	(900)	-	-	(900)
MF Global Holdings Ltd.	10/31/2014	-	(241,542)	(2,292)	-	-	(243,834)
MF Global Holdings Ltd.	11/3/2014	-	-	(33)	-	-	(33)
MF Global Holdings Ltd.	11/4/2014	-	(35,181,276)	-	(51,450)	(157,712,155)	(192,944,881)
MF Global Holdings Ltd.	11/5/2014	-	-	(22,137)	-	-	(22,137)
MF Global Holdings Ltd.	11/7/2014	-	-	-	(31,290)	-	(31,290)
MF Global Holdings Ltd.	11/13/2014	-	-	(900)	-	-	(900)
MF Global Holdings Ltd.	11/14/2014	-	-	(103)	-	-	(103)
MF Global Holdings Ltd.	11/17/2014	-	-	(12,140)	-	-	(12,140)
MF Global Holdings Ltd.	11/19/2014	-	-	-	(450,833)	-	(450,833)
MF Global Holdings Ltd.	11/20/2014	-	-	-	(1,000,000)	-	(1,000,000)
MF Global Holdings Ltd.	11/21/2014	-	-	-	(81,715)	-	(81,715)
MF Global Holdings Ltd.	11/24/2014	-	(107,917)	-	-	(122,298)	(230,215)
MF Global Holdings Ltd.	11/25/2014	-	-	(511,052)	-	-	(511,052)
MF Global Holdings Ltd.	11/26/2014	-	-	(103)	-	-	(103)
MF Global Holdings Ltd.	11/28/2014	-	-	(363)	-	-	(363)
MF Global Holdings Ltd.	12/1/2014	-	-	(2,333)	-	-	(2,333)
MF Global Holdings Ltd.	12/2/2014	-	-	(46,626)	-	-	(46,626)
MF Global Holdings Ltd.	12/2/2014	-	-	(150)	-	-	(150)
MF Global Holdings Ltd.	12/3/2014	-	(557,120)	(33)	-	(40,865,681)	(41,422,834)
MF Global Holdings Ltd.	12/4/2014	-	-	(11,220)	-	-	(11,220)

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In Re:
MF Global Holdings Ltd., et al.,
Debtors

Chapter 11
Case Number: 11-15059 (MG)
Jointly Administered

MF Global Holdings Ltd., et al.
Cash Disbursement Journal
For the Period October 1, 2014 through December 31, 2014

Debtor	Date	Payroll, Payroll Taxes & Employee Benefits	Intercompany Transfer	Operating Costs	Other	Distributions on Allowed Claims	Total Disbursements [1]
MF Global Holdings Ltd.	12/5/2014	-	-	(31,564)	(47,274)	-	(78,839)
MF Global Holdings Ltd.	12/9/2014	-	-	(11,797)	-	-	(11,797)
MF Global Holdings Ltd.	12/12/2014	-	-	(107)	-	-	(107)
MF Global Holdings Ltd.	12/12/2014	-	-	(3,308)	-	-	(3,308)
MF Global Holdings Ltd.	12/15/2014	-	-	(798)	-	-	(798)
MF Global Holdings Ltd.	12/15/2014	-	-	(18,411)	-	-	(18,411)
MF Global Holdings Ltd.	12/18/2014	-	-	-	(16,524)	-	(16,524)
MF Global Holdings Ltd.	12/18/2014	-	-	-	(321,814)	-	(321,814)
MF Global Holdings Ltd.	12/18/2014	-	-	-	(374,402)	-	(374,402)
MF Global Holdings Ltd.	12/18/2014	-	-	-	(74,090)	-	(74,090)
MF Global Holdings Ltd.	12/19/2014	-	-	(539)	-	-	(539)
MF Global Holdings Ltd.	12/19/2014	-	-	(900)	-	-	(900)
MF Global Holdings Ltd.	12/22/2014	-	-	(103)	-	-	(103)
MF Global Holdings Ltd.	12/22/2014	-	-	(3,308)	-	-	(3,308)
MF Global Holdings Ltd.	12/23/2014	-	-	-	(250,028)	-	(250,028)
MF Global Holdings Ltd.	12/23/2014	-	-	-	(60,451)	-	(60,451)
MF Global Holdings Ltd.	12/23/2014	-	-	-	(58,097)	-	(58,097)
MF Global Holdings Ltd.	12/24/2014	-	-	(1,852)	(3,795,000)	-	(3,796,852)
MF Global Holdings Ltd.	12/24/2014	-	-	(2,281)	-	-	(2,281)
MF Global Holdings Ltd.	12/29/2014	-	(282,138)	(33)	-	-	(282,171)
Total for MF Global Holdings Ltd.		-	(36,438,371)	(1,240,621)	(7,302,042)	(198,700,134)	(243,681,168)
MF Global Market Services LLC	10/27/2014	-	(4,905)	-	-	-	(4,905)
MF Global Market Services LLC	10/27/2014	-	(2,237)	-	-	-	(2,237)
MF Global Market Services LLC	11/3/2014	-	(5,000,000)	-	-	-	(5,000,000)
MF Global Market Services LLC	11/24/2014	-	(43,134)	-	-	(2,072,081)	(2,115,216)
MF Global Market Services LLC	11/24/2014	-	(2,663)	-	-	-	(2,663)
MF Global Market Services LLC	12/23/2014	-	(5,858)	-	-	-	(5,858)
MF Global Market Services LLC	12/23/2014	-	(2,013)	-	-	-	(2,013)
Total for MF Global Market Services LLC		-	(5,060,810)	-	-	(2,072,081)	(7,132,891)
MF Global Capital LLC	10/27/2014	-	(8,873)	-	-	-	(8,873)
MF Global Capital LLC	10/27/2014	-	(4,474)	-	-	-	(4,474)
MF Global Capital LLC	11/3/2014	-	(6,000,000)	-	-	-	(6,000,000)
MF Global Capital LLC	11/24/2014	-	(99,935)	-	-	(26,267)	(126,202)
MF Global Capital LLC	11/24/2014	-	(53)	-	-	-	(53)
MF Global Capital LLC	12/23/2014	-	(11,270)	-	-	-	(11,270)
MF Global Capital LLC	12/23/2014	-	(4,026)	-	-	-	(4,026)
Total for MF Global Capital LLC		-	(6,128,632)	-	-	(26,267)	(6,154,898)
MF Global FX Clear LLC	10/27/2014	-	(46,704)	-	-	(116,575)	(163,279)
MF Global FX Clear LLC	10/27/2014	-	(9,842)	-	-	-	(9,842)
MF Global FX Clear LLC	11/24/2014	-	(61,308)	-	-	(4,969)	(66,277)
MF Global FX Clear LLC	11/24/2014	-	(10,016)	-	-	-	(10,016)
MF Global FX Clear LLC	12/23/2014	-	(141,833)	-	-	-	(141,833)
MF Global FX Clear LLC	12/23/2014	-	(8,858)	-	-	-	(8,858)
Total for MF Global FX Clear LLC		-	(278,562)	-	-	(121,545)	(400,106)
MF Global Holdings USA Inc.	10/1/2014	-	-	(300)	-	-	(300)
MF Global Holdings USA Inc.	10/2/2014	-	-	(39)	-	-	(39)
MF Global Holdings USA Inc.	10/3/2014	-	-	(143)	-	-	(143)
MF Global Holdings USA Inc.	10/6/2014	(675)	-	-	-	-	(675)
MF Global Holdings USA Inc.	10/6/2014	(172)	-	-	-	-	(172)
MF Global Holdings USA Inc.	10/10/2014	-	-	(213)	-	-	(213)
MF Global Holdings USA Inc.	10/14/2014	(687)	-	-	-	-	(687)
MF Global Holdings USA Inc. [2]	10/14/2014	(150,342)	-	(125)	-	-	(150,467)
MF Global Holdings USA Inc.	10/20/2014	(102)	-	(585)	-	-	(687)
MF Global Holdings USA Inc.	10/22/2014	(11)	-	-	-	-	(11)

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In Re:
MF Global Holdings Ltd., et al.,
Debtors

Chapter 11
Case Number: 11-15059 (MG)
Jointly Administered

MF Global Holdings Ltd., et al.
Cash Disbursement Journal
For the Period October 1, 2014 through December 31, 2014

Debtor	Date	Payroll, Payroll Taxes & Employee Benefits	Intercompany Transfer	Operating Costs	Other	Distributions on Allowed Claims	Total Disbursements [1]
MF Global Holdings USA Inc.	10/23/2014	(18,378)	-	(76)	-	-	(18,454)
MF Global Holdings USA Inc.	10/27/2014	-	-	(10,121)	-	(77,529)	(87,650)
MF Global Holdings USA Inc.	10/27/2014	-	-	(61)	-	(117,300)	(117,361)
MF Global Holdings USA Inc.	10/29/2014	(687)	-	-	-	-	(687)
MF Global Holdings USA Inc. [2]	10/29/2014	(149,280)	-	-	-	-	(149,280)
MF Global Holdings USA Inc.	10/30/2014	(352)	-	-	-	-	(352)
MF Global Holdings USA Inc.	11/3/2014	-	-	(51)	-	-	(51)
MF Global Holdings USA Inc.	11/4/2014	-	(25,123,608)	(16)	-	(2,002,296)	(27,125,920)
MF Global Holdings USA Inc.	11/5/2014	-	-	(300)	-	-	(300)
MF Global Holdings USA Inc.	11/5/2014	-	-	(30,000)	-	-	(30,000)
MF Global Holdings USA Inc.	11/6/2014	(45)	-	(63)	-	-	(108)
MF Global Holdings USA Inc.	11/7/2014	-	-	(235)	-	-	(235)
MF Global Holdings USA Inc.	11/10/2014	(1,313)	-	(126)	-	-	(1,438)
MF Global Holdings USA Inc.	11/10/2014	-	-	(2,001)	-	-	(2,001)
MF Global Holdings USA Inc.	11/12/2014	(56)	-	-	-	-	(56)
MF Global Holdings USA Inc.	11/12/2014	(400)	-	-	-	-	(400)
MF Global Holdings USA Inc.	11/13/2014	(687)	-	-	-	-	(687)
MF Global Holdings USA Inc. [2]	11/13/2014	(149,280)	-	-	-	-	(149,280)
MF Global Holdings USA Inc.	11/18/2014	-	-	-	-	(158,753)	(158,753)
MF Global Holdings USA Inc.	11/21/2014	-	-	(125)	-	-	(125)
MF Global Holdings USA Inc.	11/24/2014	(250)	-	(20,160)	-	(225,240)	(245,650)
MF Global Holdings USA Inc.	11/24/2014	-	-	(169)	-	-	(169)
MF Global Holdings USA Inc.	11/25/2014	(687)	-	-	-	-	(687)
MF Global Holdings USA Inc. [2]	11/25/2014	(176,683)	-	-	-	-	(176,683)
MF Global Holdings USA Inc.	11/26/2014	-	(32,583)	-	-	-	(32,583)
MF Global Holdings USA Inc.	11/26/2014	-	(27,153)	-	-	-	(27,153)
MF Global Holdings USA Inc.	12/1/2014	-	-	(433)	-	-	(433)
MF Global Holdings USA Inc.	12/2/2014	(18,378)	-	-	-	-	(18,378)
MF Global Holdings USA Inc.	12/2/2014	(6,266)	-	-	-	-	(6,266)
MF Global Holdings USA Inc.	12/3/2014	(254)	-	-	-	-	(254)
MF Global Holdings USA Inc.	12/5/2014	-	-	(112)	-	-	(112)
MF Global Holdings USA Inc.	12/9/2014	(1,125)	-	(300)	-	-	(1,425)
MF Global Holdings USA Inc.	12/10/2014	-	-	(21)	-	-	(21)
MF Global Holdings USA Inc.	12/11/2014	-	-	(74,032)	-	-	(74,032)
MF Global Holdings USA Inc.	12/11/2014	-	-	(1,297)	-	-	(1,297)
MF Global Holdings USA Inc.	12/11/2014	-	-	(500)	-	-	(500)
MF Global Holdings USA Inc.	12/12/2014	(687)	-	-	-	-	(687)
MF Global Holdings USA Inc. [2]	12/12/2014	(119,874)	-	-	-	-	(119,874)
MF Global Holdings USA Inc.	12/12/2014	(102)	-	(125)	-	-	(227)
MF Global Holdings USA Inc.	12/15/2014	-	-	(225)	-	-	(225)
MF Global Holdings USA Inc.	12/16/2014	-	-	(224)	-	-	(224)
MF Global Holdings USA Inc.	12/17/2014	-	-	(267)	-	-	(267)
MF Global Holdings USA Inc.	12/19/2014	-	-	(43)	-	-	(43)
MF Global Holdings USA Inc.	12/23/2014	(10,883)	-	(933)	-	-	(11,815)
MF Global Holdings USA Inc.	12/23/2014	(23)	(141,069)	(5,577)	-	-	(146,668)
MF Global Holdings USA Inc.	12/29/2014	(470)	-	(65)	-	-	(535)
MF Global Holdings USA Inc. [2]	12/29/2014	(324,083)	-	-	-	-	(324,083)
MF Global Holdings USA Inc.	12/30/2014	-	(48,167)	-	-	-	(48,167)
MF Global Holdings USA Inc.	12/30/2014	-	(40,139)	-	-	-	(40,139)
Total for MF Global Holdings USA Inc.		(1,132,233)	(25,412,719)	(149,061)	-	(2,581,117)	(29,275,131)
		(1,132,233)	**(285,163,673)**	**(1,399,682)**	**(7,414,775)**	**(389,980,354)**	**(685,090,717)**

[1] The Total Disbursements column is presented on a gross basis. It includes transfers between debtor entities.

[2] Disbursement includes amount paid for payroll taxes, as remitted by MF Global Holdings USA Inc, on behalf of all Debtors, to a third party payroll service provider, who in turn makes the actual tax payments to the respective taxing authorities.