

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re	x	Chapter 11
	:	
	:	Case No. 11-15059 (MG)
MF GLOBAL HOLDINGS LTD., et al.,	:	
	:	(Jointly Administered)
Debtors.¹	:	
	:	[Relates to D.I. 2448]
	X	

**ORDER APPROVING TERMINATION
OF THE MF GLOBAL LITIGATION TRUST**

Upon the *Motion of Nader Tavakoli, as Litigation Trustee, for an Order Terminating the MF Global Litigation Trust*, dated June 4, 2021 (the "Motion") (Ch. 11 D.I. 2448),² pursuant to §§ 105(a) and 1142(b) of title 11 of the United States Code (the "Bankruptcy Code"), to terminate the Litigation Trust, as more fully described in the Motion; and the Court having jurisdiction to consider the Motion and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334 and the Amended Standing Order of Reference dated January 31, 2012 (Preska, C.J.); and consideration of the Motion and the relief requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Motion having been provided to (i) all parties identified on the Master Service List, as defined in the Order Pursuant to 11 U.S.C. § 105(a) of the Bankruptcy Code and Fed. R. Bankr. P. 1015(c) and 9007 Implementing Certain Notice and Case

¹ The debtors in the chapter 11 cases (the "Chapter 11 Cases") are MF Global Holdings Ltd.; MF Global Finance USA Inc.; MF Global Capital LLC; MF Global Market Services LLC; MF Global FX Clear LLC; and MF Global Holdings USA Inc. (collectively, the "Debtors"). The Court entered an order of final decree closing the chapter 11 cases of MF Global Capital LLC, MF Global FX Clear LLC, and MF Global Market Services LLC on February 11, 2016.

² Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Motion.

Management Procedures (D.I. 256) (the “Case Management Order”); and (ii) all parties that have requested service of papers under section 4(a)(2) of the Case Management Order; and it appearing that no other or further notice need be provided; and the Court having found that the Litigation Trust has fulfilled its stated mandates in full; and determined that the relief sought in the Motion is in the best interests of the Debtors’ estates, their creditors, and all parties in interest and that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is

ORDERED that the Motion is granted in all respects; and it is further

ORDERED that the Litigation Trust set forth in Article IX-2 of the Plan is hereby terminated as of the date of its expiration, June 4, 2021 (the “Trust Termination Date”); and it is further

ORDERED that the Litigation Trustee and the Plan Administrator, and their successors are authorized and empowered to take all actions as are necessary or appropriate to implement this Order, without further order of this Court; and it is further

ORDERED that the resignation of the Litigation Trust Committee members is effective as of the Trust Termination Date, without further order of this Court, and the Litigation Trust Committee members are hereby discharged from further duties and responsibilities pursuant to Section 5.12 of the LTA, with the Litigation Trustee retaining his authority to winddown the Litigation Trust as provided in the LTA; and it is further

ORDERED that all limitations of liability and other protections provided in Section 4.7 of the LTA shall survive the termination of the Litigation Trust, and any obligation of the Litigation Trust as set forth in Section 4.7 of the LTA shall be assumed by the Plan Administrator; and it is further

ORDERED that this Court retains jurisdiction with respect to all matters arising from or related to the implementation, interpretation, or enforcement of this Order.

IT IS SO ORDERED.

Dated: June 21, 2021
New York, New York

/s/ Martin Glenn
MARTIN GLENN
United States Bankruptcy Judge